

Financial and Investment Analysts

Description

Financial and investment analysts collect and analyze financial information such as economic forecasts, trading volumes and the movement of capital, financial backgrounds of companies, historical performances and future trends of stocks, bonds and other investment instruments to provide financial and investment or financing advice for their company or their company's clients. Their studies and evaluations cover areas such as takeover bids, private placements, mergers or acquisitions. Financial analysts are employed by a wide range of establishments throughout the private and public sector, such as banks, brokerage houses, insurance companies, investment companies, manufacturing firms, trust companies, utility companies and underwriting firms. Investment analysts are employed primarily by brokerage houses and fund management companies.

Duties:

- Financial analysts:
 - Evaluate financial risks, prepare financial forecasts, financing scenarios and other documents concerning capital management, and write reports and recommendations
 - Plan short- and long-term cash flows and assess financial performance
 - Analyze investment projects
 - Advise on and participate in the financial aspects of contracts and calls for tender
 - Follow up on financing projects with financial backers
 - Develop, implement and use tools for managing and analyzing financial portfolio
 - Prepare a regular risk profile for debt portfolios
 - Assist in preparing operating and investment budgets.
- Investment analysts:
 - Collect financial and investment information about companies, stocks, bonds and other investments using daily stock and bond reports, economic forecasts, trading volumes, financial periodicals, securities manuals, company financial statements and other financial reports and publications
 - Examine and analyze financial and investment information collected, including profiles of companies, stock and bond prices, yields and future trends and other investment information
 - Provide investment advice and recommendations to clients, senior company officials, pension fund managers, securities agents and associates
 - Prepare company, industry and economic outlooks, analytical reports, briefing notes and correspondence.

Other titles:

- financial analyst
- investment analyst
- financial services research associate
- chartered financial analyst
- portfolio manager
- money market analyst

(Government of Canada National Occupation Classification)

Skills



Education/Training Requirements

Ontario Secondary School Diploma (OSSD)

- Most university programs in Ontario require an OSSD or Mature Student Status

Post-secondary diploma/degree

- A bachelor's degree in commerce, business administration or economics AND on-the-job training and industry courses and programs are usually required.
- A master's degree in business administration (MBA) (concentration in finance) or in finance may be required.

Certification

- The Chartered Financial Analyst (CFA) designation, available through a program conducted by the Institute of Chartered Financial Analysts in the United States, may be required by some employers

Potential Earnings in Durham Region

The average and median wages and salaries for individuals employed as financial and investment analysts are as follows. Place of Residence (POR) is defined as individuals who reside within the Durham Region. Place of Work (POW) is defined as individuals who are employed within the Durham Region.

Median Wages and Salaries (POR)	Average Wages and Salaries (POR)	Median Wages and Salaries (POW)	Average Wages and Salaries (POW)
\$61,154	\$66,482	\$65,536	\$70,929

Employment Prospects

Industry (NAICS)	Jobs in Durham Region (POW)	Durham Region Residents Employed (POR)
9210 Provincial and territorial public administration	105	145

(Ministry of Advanced Education and Skills Development 2016 data in Durham Workforce Authority's 2017 Sector Report)

Additional Resources

- Chartered Financial Analyst Institute: <https://www.cfainstitute.org/>